

Northfield Metro District No. 2		2024 FINAL BUDGET				12/15/2023
Statement of Revenues & Expenditures with Budget						
2022 Adopted Unaudited Budget						
Year-to-date Actual Budget and Variance through December 15, 2023						
2024 Budget						
GENERAL FUND	2022	2023	2023	Variance	YTD Act	2024
	Budget	Budget	Actuals thru	Through	as % of	Budget
			12/15/2023	12/15/2023	Budget	
Revenues						
Property Taxes 42.129 Mil Debt	\$ 5,269.00	\$ 192,905.00	\$ 242,818.00	\$ 49,913.00		\$221,569.00
Property Taxes 10.532 Mil Gen		\$ 48,226.00	\$ -	\$ (48,226.00)		\$55,392.00
Specific Ownership Tax	\$ 396.00	\$ 14,468.00	\$ 14,990.00	\$ 522.00		\$15,626.00
Interest/Other Income	\$ 14,336.00		\$ 2,609.00			\$0.00
Capital Facilities Fee (transferred from #1)	\$ -	\$ 12,000.00	\$ -	\$ (12,000.00)		\$0.00
Total Revenues	\$ 20,001.00	\$ 267,599.00	\$ 260,417.00	\$ (7,182.00)		\$292,587.00
Expenditures						
Audit	\$ 500.00		\$ 5,500.00			
Office Dues & Other	\$ 120.00		\$ -			
Payments to Debit Service #2	\$ -	\$ -	\$ -	\$ -		\$231,343.00
Transfer to D #1 General	\$ -	\$ 48,226.00	\$ -	\$ -48226		\$55,392.00
Treasurers Fee	\$ 106.00	\$ 4,014.00	\$ 4,886.00	\$ 872.00		\$5,852.00
Capital Facilities Fee (paid to Debit Serv #2)	\$ -	\$ 12,000.00	\$ -	\$ -		\$0.00
Bond Payments (transferred to Debit Serv)	\$ 290,804.00	\$ 203,359.00	\$ 187,008.00	\$ (16,351.00)		\$0.00
Total Operating Expenditures	\$ 291,530.00	\$ 267,599.00	\$ 197,394.00	-\$70,205.00		\$292,587.00
Revenues over/(under) Expenditures	\$ (271,529.00)	0	\$ 63,023.00	\$ -		\$0.00
Beginning Fund Balance	\$ (271,529.00)		\$ (271,529.00)			\$ (208,506.00)
Ending Fund Balance	\$ (271,529.00)		\$ (208,506.00)			\$ (208,506.00)
Debit Service						
	2022	2023	2023	Variance	YTD Act	2024
	Budget	Budget	Actuals	Through	as % of	Budget
			12/1/2022	12/1/2022	Budget	
Revenues						
Transfer from #2 Tax Rev for Debit	\$103.00	\$203,359.00	\$194,254.00	-\$9,105.00		\$231,343.00
Proceeds from 2019 A Bond	\$ -	\$ -	\$ -	\$ -		\$0.00
Proceeds from 2019 B Bond	\$ -	\$ -	\$ -	\$ -		\$0.00
Interest Income	\$ -	\$ -	\$ -	\$ -		\$0.00
Total Revenues	\$103.00	\$203,359.00	\$194,254.00	\$ (9,105.00)		\$231,343.00
Expenditures						
Bond Principal	\$ -	\$ -	\$ -	\$ -		\$0.00
Bond Interest	\$ 290,804.00	\$ 203,359.00	\$ 170,950.00	\$ (32,409.00)		\$231,343.00
Paying Agent Fee	\$ -	\$ -	\$ -	\$ -		\$0.00
Project Fund Senior	\$ -			\$ -		
Project Fund Sub	\$ -			\$ -		
Debt Serv Reserve Fund	\$ -			\$ -		
Capitalized Interest	\$ -			\$ -		
Cost of Issuance	\$ -			\$ -		
Underwriter Discount Expense	\$ -			\$ -		
Total Operating Expenditures	\$ 290,804.00	\$ 203,359.00	\$ 170,950.00	-\$32,409.00		\$231,343.00
Revenues over/(under) Expenditures	-290701	0	23304	\$ -		\$0.00
Beginning Fund Balance	-290701		-290701			\$ (267,397.00)
Ending Fund Balance	-290701		\$ (267,397.00)			\$ (267,397.00)