

*NORTHFIELD METROPOLITAN DISTRICTS*

**RECORD OF PROCEEDINGS  
MINUTES OF THE JOINT SPECIAL MEETING  
OF THE BOARDS OF DIRECTORS OF  
NORTHFIELD METROPOLITAN DISTRICTS Nos. 1 & 2**

**HELD:** September 15, 2021, at 1:00 p.m. via Zoom

**ATTENDANCE:**

The joint special meeting of the Boards of Directors of the Northfield Metropolitan Districts Nos. 1 & 2 (collectively, the “Board”) was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following directors present and acting:

Jason Sherrill  
Jon Mosier  
Rahul Majumdar

Director Tamara Sherrill and Director Deborah Mosier were absent and excused.

Also, present were Robert Rogers, Esq., of White Bear Ankele Tanaka & Waldron, Attorneys at Law, District General Counsel, Guy Johnson and Jackie Johnson, District Management.

**CALL TO ORDER:**

Director Jason Sherrill noted that a quorum of the Board was present and called the meeting to order at 1:03 p.m.

**QUALIFICATION OF BOARD MEMBERS:**

Mr. Rogers reported that all the Board members are registered to vote in Colorado and are residents and/or owners or obligated to pay taxes on taxable real or personal property within the districts.

**DISCLOSURE OF POTENTIAL CONFLICT OF INTEREST:**

Mr. Rogers discussed the state law requirements for disclosure of potential conflicts of interest with the directors, noting that completed disclosure statements had been filed for each of the Directors with the Secretary of State and with the district at least 72 hours prior to a meeting in which a potential conflict may arise. All board members affirmed that no change to their conflicts of interest disclosures since the Secretary of State filings.

**APPROVAL OF AGENDA:**

The Board reviewed the agenda,

Upon motion was made by Director Jason Sherrill and seconded by Director Jon Mosier and unanimously carried to approve the agenda as presented.

**APPROVAL OF MINUTES:**

The meeting minutes of July 21, 2021, meeting was presented and discussed,

Upon motion made by Director Jason Sherrill and seconded by Director Rahul Majumdar and unanimously carried to approve the meeting minutes of July 21, 2021.

**PUBLIC COMMENTS:**

Board member Director Jason Sherrill opened the Public Comment portion of the meetings, and seeing no public present, this portion of the meeting was closed.

## **LEGAL MATTERS:**

Mr. Rogers presented a Resolution of Designating the Location of Meetings,  
After further discussion

Upon motion duly made by Director Jason Sherrill, seconded by Director Rahul Majumdar, and unanimously carried, the Resolution Designating the Location of Meetings was approved with a minor revision to the meeting location address to reflect a regular meeting physical location of 1927 Wilmington Drive, Unit 101 Fort Collins, CO 80528.

Mr. Rogers presented the Joint Resolution of Northfield Metropolitan District Nos. 1 and 2 Regarding Acceptance of District Eligible Costs Pursuant to Public Improvements Acquisition and Reimbursement Agreement. It was noted that the Resolution included Exhibit A (Engineer Cert), Exhibit B (Accountant Cert), & Exhibit C (Application for Acceptance of District Eligible Cost), and it was noted that the Districts would accept District Eligible Costs in the amount of \$3,239,158.54, and

Upon motion duly made by Director Jason Sherrill, seconded by Director Jon Mosier, and unanimously carried; the Joint Resolution of Northfield Metropolitan District Nos. 1 and 2 Resolution Regarding Acceptance of District Eligible Costs was approved Pursuant to Public Improvements Acquisition and Reimbursement Agreement

## **FINANCIAL MATTERS:**

Mrs. Johnson presented to the board the Bond Requisition Draw No 3 of the 2020A Bond in the amount of 803,332.91 and Draw No 1 of the 2020B in the amount of \$865,085.02, totaling \$1,668,417.93.

Upon motion duly made by Director Jason Sherrill, seconded by Director Jon Mosier, and unanimously carried; the Board approved the Northfield Metropolitan District Requisition Draw No 3 of the 2020A Bond in the amount of 803,332.91 and Draw No 1 of the 2020B in the amount of \$865,085.02, totaling \$1,668,417.93.

Mrs. Johnson reviewed with the Board the expenditures for NFMD #1 July 2021 through September 2021 totaling \$34,118.10,

Upon motion duly made by Director Jason Sherrill, seconded by Director Rahul Majumdar, and unanimously carried, the Board approved the payables for NFMD #1 July 2021 through September 2021 totaling \$34,118.10.

## **DISTRICT MANAGERS REPORT:**

Mrs. Johnson stated:

- 1. General District items:**
  - a. Periodic checking of job site work.
  - b. Working with Engineer on project work in progress.
  - c. Working with District Counsel on bond draw reviews.
  
- 2. Web Site:**
  - a. Keeping web site up as needed and posting as needed.
  
- 3. Clubhouse & Pool:**
  - a. N/A

## **OTHER MATTERS:**

Seeing no other matters, this portion of the meeting was closed.

**ADJOURNMENT:**

Upon motion duly made by Director Jason Sherrill, seconded by Director Rahul Majumdar, and unanimously carried; the Board adjourned the joint meeting of the Board of Directors of the Northfield Metropolitan Districts Nos. 1 & 2 at 1:21 p.m.

The foregoing minutes constitute a true and correct copy of the minutes of the above-referenced meeting and was approved by the Board of Directors of Northfield Metropolitan Districts Nos. 1 & 2.

A handwritten signature in blue ink, appearing to read 'G. D. Johnson', with a long horizontal flourish extending to the right.

Guy D. Johnson, Secretary for the Meeting