

Northfield Metropolitan District #1		2024 FINAL Budget				12/15/2023
Statement of Revenues & Expenditures with Budget						
December 31, 2022 Actuals, 2023 Adopted Budget						
Year-to-Date Actual Budget and Variance through December 15, 2023						
2024 Budget		2				
GENERAL FUND	2022	2023	2023	Variance	YTD Act	2024
	Audited	Budget	Budget	Through	as % of	Adopted
Revenues	Actual 12/31/2022		12/15/2023	12/15/2023	Budget	Budget
Property taxes	\$ -		\$ -	\$ -		\$ -
Specific Ownership Tax	\$ -	\$ -	\$ -	\$ -		\$ -
Service Fees Dist #2 (10mills)	\$ -	\$ 48,226.00	\$ -	\$ (48,226.00)		\$ 55,392.00
Interest Income/Other Income/Admin Trans Fees	\$ 1,000.00	\$ 4,800.00	\$ 8,000.00	\$ 3,200.00		\$ 4,800.00
O & M Fees per yr (pd by HOA)	\$ -	\$ 14,000.00	\$ 22,785.00	\$ 8,785.00		\$ 34,250.00
Capital Facilities Fee (\$500 per closing)	\$ 2,500.00	\$ 12,000.00	\$ 20,000.00			\$ 12,000.00
Operations Reserve Fee (per initial closing)	\$ 2,500.00	\$ 12,000.00	\$ 20,500.00			\$ 12,000.00
Charging Station Income (120cyr*\$80)	\$ -	\$ 9,600.00	\$ 358.00			\$ 9,600.00
Out of District Pool Mmb/Rentals	\$ -	\$ -	\$ -	\$ -		\$ -
Offset of Offsite Infrastructures	\$ -	\$ -				\$ -
Developer/Builder Advance	\$ 80,000.00	\$ 55,000.00	\$ 90,000.00	\$ 35,000.00		\$ 55,000.00
<b>Total Revenues</b>	<b>\$ 86,000.00</b>	<b>\$ 155,626.00</b>	<b>\$ 161,643.00</b>	<b>\$ 6,017.00</b>		<b>\$ 183,042.00</b>
<b>Expenditures</b>						
Accounting and Finance	\$ 12,000.00	\$ 13,200.00	\$ 13,100.00	\$ (100.00)	\$ 0.99	\$ 13,200.00
Audit	\$ 6,500.00	\$ 7,500.00	\$ 5,500.00	\$ (2,000.00)	\$ 0.73	\$ 7,500.00
Community Activities	\$ -	\$ -	\$ -	\$ -		\$ -
Contingency/3% Tabor	\$ -	\$ 4,670.00	\$ -	\$ (4,670.00)	\$ -	\$ 5,491.00
District Management	\$ 12,000.00	\$ 12,000.00	\$ 12,100.00	\$ 100.00		\$ 12,000.00
District Engineer/Modeling	\$ 5,705.00	\$ 4,076.00	\$ 1,325.00	\$ (2,751.00)		\$ -
Elections	\$ 1,943.00	\$ 5,000.00	\$ -	\$ (5,000.00)	\$ -	\$ 5,000.00
Fence Maintenance and Repair	\$ -	\$ -	\$ -	\$ -		\$ 2,000.00
Insurance & Risk Management	\$ 713.00		\$ 4,152.00	\$ 4,152.00		\$ 2,676.00
Landscape Maint & Snow removal	\$ 1,679.00	\$ 35,148.00	\$ 24,030.00	\$ (11,118.00)		\$ 56,970.00
Legal	\$ 52,231.00	\$ 30,000.00	\$ 34,134.00	\$ 4,134.00	\$ 1.14	\$ 30,000.00
Office, Dues, Newsletters & Other	\$ 974.00	\$ 2,200.00	\$ 1,874.00	\$ (326.00)		\$ 2,200.00
Pool Expenses	\$ -	\$ -	\$ -	\$ -		\$ -
Charging Sattion Utilities/Maint/Repairs	\$ 1,121.00	\$ 9,200.00	\$ 2,368.00	\$ (6,832.00)		\$ 9,200.00
Irrigation Sys Utl & Ditch Maint.	\$ 60.00	\$ 13,632.00	\$ 32,492.00	\$ 18,860.00		\$ 17,805.00
Capital Facilite Fees Transfer to #2	\$ 2,000.00	\$ 12,000.00		\$ (12,000.00)		\$ 12,000.00
Repair/Replacement reserve	\$ -	\$ -	\$ -	\$ -		\$ -
Bond Payment from #2/Agent Fee	\$ 7,000.00	\$ 7,000.00	\$ -	\$ (7,000.00)		\$ 7,000.00
Reimbursement of Offset of off site Infrast	\$ -	\$ -	\$ -	\$ -		\$ -
<b>Total Operating Expenditures</b>	<b>\$ 103,926.00</b>	<b>\$ 155,626.00</b>	<b>\$ 131,075.00</b>	<b>\$ (24,551.00)</b>		<b>\$ 183,042.00</b>
<b>Revenues over/(under) Expenditures</b>	<b>\$ (17,926.00)</b>		<b>\$ 30,568.00</b>			<b>\$ -</b>
Beginning Fund Balance	\$ (17,926.00)		\$ (17,926.00)			\$ 12,642.00
Ending Fund Balance	\$ (17,926.00)		\$ 12,642.00			\$ 12,642.00